

# Annual Report | 2018

## Rogers County Premium Auction Committee



Each year we find ourselves amazed at the caliber of youth from the Rogers County 4-H and FFA programs who exhibit at the Rogers County Fair. Working in collaboration with the County Fair Board, the Rogers County Premium Auction Committee (RCPAC) organizes the premium sale honoring the hard work of the top livestock exhibitors.

The RCPAC Annual Meeting occurs each February. This letter shares with you the financial summary presented at our meeting. We would like to thank you for supporting the Premium Sale and the young exhibitors who are the future of agriculture in Rogers County.

Each sale participant receives a detailed statement showing their ring bid, their add-on donations, and their deductions. A 4% commission is deducted from each participant's check which goes to the general fund. This total for 2018 was \$8453.80. Additionally, a \$26 fee for photographs of each participant + their buyer is also deducted.

The general fund covers all of the expenses the RCPAC incurs in conducting the sale and operating the organization. In 2018, general fund support to sale participants was \$9,050.00 (4.3%); our operating expenses were \$6,346.51 (3%).

RCPAC 2018   General Fund Summary	
Beginning Balance 1-1-18	\$20,368.93
Sale Proceeds	\$211,345.00
Cherokee Nation donation	\$3,000.00
<b>Total</b>	<b>\$234,713.93</b>
Checks to sale participants	-\$200,785.20
General Fund - support for sale participants	-\$9,050.00
PO Box Rental	-\$102.00
Buyer Dinner	-\$1,875.00
Plaques & Champion Signs	-\$991.51
Claremore Progress Advertisements	-\$465.00
Office Supplies/Postage	-\$302.00
Tax Return & 1099 Preparation	-\$453.00
Photographs	-\$2,158.00
Ending Balance 12-31-18	\$18,532.22

### Scholarships

The RCPAC and Fair Board partnered with Rogers State University in 2008 to offer **four-year college scholarships** to the senior showmanship winners in beef, sheep, and swine. Since then the showmanship winners in goats, dairy and horses have been added. We plan to announce additional ag-related scholarships, in years to come. **Rogers State University** is a great partner and we appreciate their support very much.

### 2019 Sale Date

Monday  
September 16, 2019

### Committee

Arnold Hamilton  
Susan Gebhart  
Jerrri Guilfoyle  
Kevin Froman  
Cas Salley  
Tim Cutsinger  
Meggie Froman Knight

### Contact Us

Please contact the committee by e-mail at [rcpacsec@gmail.com](mailto:rcpacsec@gmail.com)